

FUND 302

LIBRARY CONSTRUCTION

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:

- ◆ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.
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County Executive Proposed FY 2003 Advertised Budget Plan

Purpose

This fund supports the construction and renovation of County libraries. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. All bonds associated with this referendum have been sold.

FY 2003 Initiatives

No funding is included for Fund 302, Library Construction, in FY 2003.

Funding Adjustments

The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan since passage of the FY 2002 Adopted Budget Plan. Included are all adjustments made as part of the FY 2001 Carryover Review and all other approved changes through December 31, 2001.

- ◆ At the FY 2001 Carryover Review, the Board of Supervisors approved an increase of \$5,763,239 due to the carryover of unexpended project balances in the amount of \$5,755,047 and the appropriation of \$8,192 to fully appropriate the balance of the authorized but unissued bonds associated with the November 1989 Library bond referendum.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

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FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 302, Library Construction

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
Beginning Balance	\$2,197,197	\$0	\$1,913,239	\$0	\$0
Revenue:					
Sale of Bonds ¹	\$0	\$0	\$3,850,000	\$0	\$0
Total Revenue	\$0	\$0	\$3,850,000	\$0	\$0
Transfers In:					
General Fund (001)	\$240,000	\$0	\$0	\$0	\$0
Total Transfers In	\$240,000	\$0	\$0	\$0	\$0
Total Available	\$2,437,197	\$0	\$5,763,239	\$0	\$0
Total Expenditures	\$523,958	\$0	\$5,763,239	\$0	\$0
Total Disbursements	\$523,958	\$0	\$5,763,239	\$0	\$0
Ending Balance	\$1,913,239	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1989, the voters approved a \$39.1 million Public Library Facilities bond referendum. In the spring of 2002, the remaining balance of \$3.85 million was sold.

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FY 2003 Summary of Capital Projects

Fund: 302 Library Construction

Project #	Description	Total Project Estimate	FY 2001 Actual Expenditures	FY 2002 Revised Budget	FY 2003 Advertised Budget Plan	FY 2003 Adopted Budget Plan
004822	Library Contingency		\$0.00	\$48,997.58	\$0	\$0
004823	Library Bond Issuance		7,886.52	0.00	0	0
004827	George Mason Library	4,788,250	1,684.88	31,187.42	0	0
004836	Great Falls Comm. Library	6,655,600	273,128.99	148,881.84	0	0
004837	Kingstowne Comm. Library	1,086,270	(19,255.02)	58,592.24	0	0
004838	Burke Center Library	2,073,192	8,659.93	2,040,320.81	0	0
004840	Kingstowne Reg. Library	3,470,000	36,457.64	3,416,148.70	0	0
004842	Thomas Jefferson Community Library	60,000	53,150.09	5,453.91	0	0
004843	Richard Byrd Comm. Library	60,000	54,847.66	3,756.34	0	0
004844	Dolley Madison Comm. Library	61,500	58,425.84	1,678.16	0	0
004845	Martha Washington Comm. Library	58,500	48,971.94	8,221.78	0	0
Total		\$18,313,312	\$523,958.47	\$5,763,238.78	\$0	\$0